

**BEACON FILMS CIC**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**31st MARCH 2022**

**BELL TINDLE WILLIAMSON LLP**

Chartered Accountants  
The Old Post Office  
63 Saville Street  
North Shields  
Tyne & Wear  
NE30 1AY

**BEACON FILMS CIC**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2022**

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**BEACON FILMS CIC**  
**COMPANY LIMITED BY GUARANTEE**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

A. M. Coats  
M. W. Sadler  
R. J. Laycock  
Ms R. McKenna  
Ms Z. L. Feher  
Ms M. M. Fox  
Ms J. M. Fraser

**Registered office**

4 Glendale Terrace  
Newcastle upon Tyne  
NE6 1PB

**Accountants**

Bell Tindle Williamson LLP  
Chartered Accountants  
The Old Post Office  
63 Saville Street  
North Shields  
Tyne & Wear  
NE30 1AY

**Bankers**

Co-operative Bank  
Norfolk House  
Grey Street  
Newcastle upon Tyne  
NE1 6BZ

**BEACON FILMS CIC**  
**COMPANY LIMITED BY GUARANTEE**  
**DIRECTORS' REPORT**

**YEAR ENDED 31st MARCH 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2022.

**PRINCIPAL ACTIVITIES**

The principal activity of the Community Interest Company was that of the film making, music and other arts workshops for young people and adults with learning disabilities, autism and additional needs.

**DIRECTORS**

The directors who served the company during the year were as follows:

A. M. Coats  
M. W. Sadler  
R. J. Laycock  
Ms R. McKenna  
Ms Z. L. Feher  
Ms M. M. Fox  
Ms J. M. Fraser

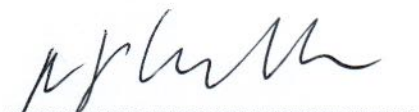
**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21st September 2022 and signed on behalf of the board by:



M. W. SADLER  
Director



R. J. LAYCOCK  
Director

**BEACON FILMS CIC**

**COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL  
STATEMENTS OF BEACON FILMS CIC**

**YEAR ENDED 31st MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beacon Films CIC for the year ended 31st March 2022, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Beacon Films CIC, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Beacon Films CIC and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beacon Films CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beacon Films CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Beacon Films CIC. You consider that Beacon Films CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beacon Films CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Bell Tindle Williamson LLP*

BELL TINDLE WILLIAMSON LLP  
Chartered Accountants

The Old Post Office  
63 Saville Street  
North Shields  
Tyne & Wear  
NE30 1AY

21st September 2022

**BEACON FILMS CIC**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**YEAR ENDED 31st MARCH 2022**

	Note	2022 £	2021 £
<b>INCOME</b>		<b>141,141</b>	113,669
Direct costs		<u>36,676</u>	<u>23,786</u>
<b>GROSS SURPLUS</b>		<b>104,465</b>	89,883
Core costs		<b>104,243</b>	96,606
Other operating income		<u>—</u>	<u>6,945</u>
<b>OPERATING SURPLUS</b>		<b>222</b>	222
Other interest receivable and similar income		<u>—</u>	<u>2</u>
<b>SURPLUS BEFORE TAXATION</b>	<b>8</b>	<b>222</b>	224
Taxation	<b>9</b>	<b>363</b>	386
		<u>—</u>	<u>—</u>
<b>DEFICIT FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME</b>		<b><u>(141)</u></b>	<b><u>(162)</u></b>
<b>RETAINED EARNINGS AT THE START OF THE YEAR</b>		<b>29,813</b>	29,975
Deficit for the financial year		<b>(141)</b>	(162)
<b>RETAINED EARNINGS AT THE END OF THE YEAR</b>		<b><u>29,672</u></b>	<b><u>29,813</u></b>

All the activities of the company are from continuing operations.

**BEACON FILMS CIC**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31st MARCH 2022**

	Note	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	10		14		1,702
<b>CURRENT ASSETS</b>					
Debtors	11	12,902		7,086	
Cash at bank and in hand		66,267		84,425	
		<u>79,169</u>		<u>91,511</u>	
<b>CREDITORS: amounts falling due within one year</b>	12	<u>49,511</u>		<u>63,400</u>	
<b>NET CURRENT ASSETS</b>			<u>29,658</u>		<u>28,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,672</u>		<u>29,813</u>
<b>NET ASSETS</b>			<u>29,672</u>		<u>29,813</u>
<b>CAPITAL AND RESERVES</b>					
Accumulated reserves			29,672		29,813
<b>MEMBERS FUNDS</b>			<u>29,672</u>		<u>29,813</u>

The statement of financial position  
continues on the following page.

**The notes on pages 7 to 11 form part of these financial statements.**

**BEACON FILMS CIC**

**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION** *(continued)*

**31st MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21st September 2022 and are signed on behalf of the board by:



.....  
M. W. SADLER  
Director



.....  
R. J. LAYCOCK  
Director

Company registration number: 07740648



**BEACON FILMS CIC**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2022**

**1. GENERAL INFORMATION**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 4 Glendale Terrace, Newcastle upon Tyne, NE6 1PB.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

The financial statements have been prepared on the going concern basis.

The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors, bankers and other lending agents during this time.

**Income recognition**

Income comprises project earned income charged during the year together with restricted revenue grants related to the year. Grant income received in advance is deferred to future periods.

**Taxation**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in income or expense, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised on taxable income for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**BEACON FILMS CIC****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31st MARCH 2022****3. ACCOUNTING POLICIES** *(continued)***Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line
Computer Equipment	-	33% straight line

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have share capital. In the event of the company being wound up, every member undertakes to contribute such an amount, as may be required, for the payment of liabilities not exceeding a total of £1 each.

**BEACON FILMS CIC****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31st MARCH 2022****5. GRANTS RECEIVABLE**

During the year Beacon Films CIC was very grateful to receive grants from the following:

	2022
	£
Spirit of 2012 Trust	12,399
National Lottery Heritage Fund	14,800
British Film Institute (BFI)	17,000
James Knott Trust	10,000
Screenskills	8,022
Arts Council England	27,000
Department for Work and Pensions	2,431
RW Mann Trust	1,000

Grant income of £39,983 (2021: £49,223) has been deferred for use in future financial years.

**6. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 6 (2021: 7).

**7. DIRECTORS' REMUNERATION**

The directors' aggregate remuneration in respect of qualifying services was:

	2022	2021
	£	£
Remuneration	61,858	38,375
Company contributions to defined contribution pension plans	3,075	1,919
	<u>64,933</u>	<u>40,294</u>

The number of directors who accrued benefits under company pension plans was as follows:

	2022	2021
	No.	No.
Defined contribution plans	<u>3</u>	<u>2</u>

**8. SURPLUS BEFORE TAXATION**

Surplus before taxation is stated after charging:

	2022	2021
	£	£
Depreciation of tangible assets	<u>1,688</u>	<u>1,807</u>

**BEACON FILMS CIC****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31st MARCH 2022****9. TAXATION****Major components of tax expense**

	2022 £	2021 £
<i>Current tax:</i>		
UK current tax expense	<u>363</u>	<u>386</u>

**10. TANGIBLE ASSETS**

	Equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1st April 2021 and 31st March 2022	<u>10,865</u>	<u>952</u>	<u>11,817</u>
<b>Depreciation</b>			
At 1st April 2021	9,274	841	<b>10,115</b>
Charge for the year	<u>1,577</u>	<u>111</u>	<u>1,688</u>
<b>At 31st March 2022</b>	<u>10,851</u>	<u>952</u>	<u>11,803</u>
<b>Carrying amount</b>			
<b>At 31st March 2022</b>	<u>14</u>	<u>-</u>	<u>14</u>
At 31st March 2021	<u>1,591</u>	<u>111</u>	<u>1,702</u>

**11. DEBTORS**

	2022 £	2021 £
Trade debtors	<b>12,785</b>	5,475
Other debtors	<u>117</u>	<u>1,611</u>
	<u>12,902</u>	<u>7,086</u>

**BEACON FILMS CIC****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31st MARCH 2022****12. CREDITORS: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	2,690	4,486
Accruals and deferred income	46,008	57,791
Corporation tax	363	386
Social security and other taxes	54	–
Other creditors	396	737
	<u>49,511</u>	<u>63,400</u>

**13. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.

**BEACON FILMS CIC**  
**COMPANY LIMITED BY GUARANTEE**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31st MARCH 2022**

**The following page does not form part of the financial statements.**

**BEACON FILMS CIC****DETAILED INCOME STATEMENT****YEAR ENDED 31st MARCH 2022**

	2022 £	2021 £
<b>INCOME</b>		
Earned income	39,249	21,006
Restricted grants	101,892	92,663
	<u>141,141</u>	<u>113,669</u>
<b>DIRECT COSTS</b>		
Sundry direct costs	2,836	899
Subcontractor/freelancer costs (project delivery)	30,146	22,810
Travel, accommodation and subsistence	1,827	77
Venue and equipment hire	1,867	-
	<u>36,676</u>	<u>23,786</u>
<b>GROSS SURPLUS</b>	<u>104,465</u>	<u>89,883</u>
<b>CORE COSTS</b>		
Rent	5,031	3,479
Insurance	892	892
Repairs and maintenance	1,753	1,226
Wages and salaries	17,879	38,388
Employers national insurance contributions	-	162
Staff pension contributions	770	1,643
Telephone and internet	1,616	2,437
Staff training	3,200	1,122
Subscriptions	387	173
Postage and stationery	506	1,261
Sundry expenses	895	218
Advertising	701	-
Card charges	79	72
Professional fees	272	212
Accountancy fees	2,820	3,018
Directors' salaries	61,858	38,375
Directors' national insurance contributions	821	202
Directors pensions	3,075	1,919
Depreciation	1,688	1,807
	<u>104,243</u>	<u>96,606</u>
<b>OTHER OPERATING INCOME</b>		
HMRC CJRS grants	-	6,945
<b>OPERATING SURPLUS</b>	<u>222</u>	<u>222</u>
Interest receivable	-	2
<b>SURPLUS BEFORE TAXATION</b>	<u>222</u>	<u>224</u>